

Current Class Action Lawsuits Against Coinbase

1. Coinbase Data Breach Class Action (May 2025)

In May 2025, Coinbase disclosed a significant data breach involving rogue overseas contractors who stole sensitive customer data for cybercriminals. The compromised information includes customer names, addresses, emails, Social Security numbers, bank account details, and images from government-issued IDs. As a result, attorneys are gathering individuals affected by the breach to take legal action via mass arbitration, which is different from a class action lawsuit. Affected individuals may be entitled to compensation under state consumer protection and privacy laws. [ClassAction.org+3Milberg | Leading Class Action Law Firm+3Kantrowitz, Goldhamer & Graifman, P.C.+3ClassAction.org](#)

2. Sweepstakes Class Action Settlement (\$2.25 Million)

Coinbase settled a class action lawsuit for \$2.25 million over a sweepstakes that allegedly failed to adequately disclose a free entry method. The lawsuit claimed that Coinbase and its promotions agency violated California consumer protection laws, including the False Advertising Law and the Unfair Competition Law. The settlement was reached after nearly four years of litigation. [Manatt+2Claim Depot+2Claim Depot+1](#)

Legal Considerations and Arbitration Agreements

It's important to note that Coinbase's User Agreement includes a Class Action Waiver, which means that users agree to bring any claim or dispute on an individual basis only, and not as a class or collective action. This waiver may limit the ability to participate in class action lawsuits. [Coinbase+1](#)

Steps to Take If You're Affected

If you believe you're affected by any of these legal issues:

1. **Review Official Notices:** Check for any communications from Coinbase regarding the data breach or sweepstakes issues. [Markovits, Stock & DeMarco, LLC+3ClassAction.org+3Manatt+3](#)
2. **Gather Documentation:** Collect relevant information, such as account details, transaction histories, and any correspondence with Coinbase.

3. **Consult Legal Counsel:** Consider seeking legal advice to understand your rights and options.
4. **Monitor Deadlines:** Be aware of any deadlines for filing claims or opting into settlements.